

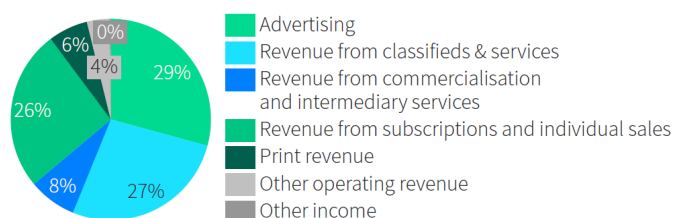


TX Group – uniting platforms

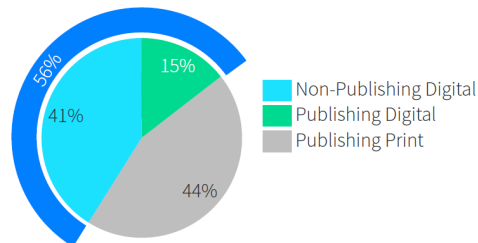
About TX Group

TX Group forms a network of digital platforms and media that offer users information, orientation, entertainment and services for everyday needs. Four independent companies operate under the umbrella of TX Group. The company employs 3,700 staff members in Switzerland, Austria, Denmark, France, Germany, Luxembourg and Serbia and has been listed on the Swiss Stock Exchange since 2000 (TXGN, CH0011178255). The founding family continues to hold a majority stake in the company.

Revenue split 2020



Digital revenue 2020



Strategic highlights

- Leverage TX Group’s unrivalled digital reach and data potential
- Expand number 1-position in Classifieds & Marketplaces in Switzerland and adjacent markets
- Strengthen the position in the Swiss advertising market and develop niche offer in Germany and Austria
- Expand the free media network
- Increase digital subscriptions of Switzerland’s largest newspaper network
- Acceleration of growth in ventures
- Leverage of synergies within corporate services to keep costs low for all TX Group companies

Divisions

TX Markets Number 1 provider of digital classified platforms and marketplaces in Switzerland

Goldbach The largest advertising sales company in Switzerland

20 Minuten Number 1 daily newspaper in Switzerland

Tamedia The largest network of subscribed newspapers and magazines in Switzerland. Its printing facilities offers Switzerland's biggest print capacities

Chairman and CFO



Dr. Pietro Supino
Chairman and Publisher



Dr. Sandro Macciachini
Chief Financial Officer

News releases can be found here:

<https://tx.group/en/group/newsroom/media-releases>

Share price and relevant investor information:

<https://tx.group/en/investor-relations/share-price>

History of TX Group

1893: Foundation of the company

2000: IPO of TX Group AG

2003-2005: Takeover of 20 Minuten Switzerland

2007-2008: Takeover of Espace Media Groupe

2008-2019: Takeover of Homegate

2008-2019: Takeover of Zattoo

2009-2011: Takeover of Swiss activities of Edipresse

2011-2014: Takeover of Doodle

2012: Takeover of jobs.ch in partnership with Ringier

2013-2015: Takeover of tutti.ch

2015: Takeover of Ricardo Group

2018: Takeover of the majority of Neo Advertising

2018: Takeover of Goldbach Group

Contact

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Key figures 2020

In CHF mn	2020	2019	Change
Income statement			
Revenues	935.8	1 079.5	-13.3%
Operating income / (loss) before depreciation and amortisation (EBITDA)	130.6	196.8	-33.6%
Margin ¹	14.0%	18.2%	-23.4%
Operating income / (loss) before effects of business combinations (EBIT adj.)	83.3	155.2	-46.3%
Margin ¹	8.9%	14.4%	-38.1%
Operating income / (loss) (EBIT)	(70.9)	70.4	-200.6%
Margin ¹	-7.6%	6.5%	-216.1%
Net income / (loss)	(94.6)	97.8	-196.8%
Margin ¹	-10.1%	9.1%	-211.7%
Segments – share of total revenue with third parties			
TX Markets	21.3%	19.8%	7.4%
Goldbach	11.5%	11.9%	-3.2%
20 Minuten	11.1%	13.2%	-15.7%
Tamedia	47.9%	48.1%	-0.4%
Group & Ventures	8.2%	7.0%	17.2%
Employee key data			
Number of employees (FTE) ²	3 632	3 662	-0.8%
Revenue per staff member	In CHF 000 257.6	294.8	-12.6%
Balance sheet as of 31.12.			
Current assets	606.1	627.5	-3.4%
Non-current assets	2 146.6	2 328.0	-7.8%
Balance sheet total	2 751.6	2 955.5	-6.9%
Liabilities	755.2	779.8	-3.2%
Equity	1 996.4	2 175.7	-8.2%
Cash flow			
Cash flow from / (used in) operating activities	128.1	169.2	-24.2%
Cash flow from / (used in) investing activities	(11.8)	202.6	-105.8%
Cash flow after investing in property, plant and equipment and intangible assets (FCF adj.)	94.5	146.8	-35.6%
Cash flow after investing activities (FCF)	116.3	371.8	-68.7%
Cash flow from / (used in) financing activities	(131.4)	(225.9)	-41.8%
Change in cash and cash equivalents	(16.0)	145.3	-110.4%
Financial key data as of 31.12.			
Equity ratio ⁴	72.6%	73.6%	-1.4%
Return on equity ³	-4.7%	4.5%	-205.5%
Net debt / (net liquidity) ⁶	(182.9)	(206.9)	-11.6%
Debt factor ⁷	x -	-	n.a.
Key figures per share			
Net income / (loss) per share (undiluted)	In CHF (10.61)	6.11	-273.6%
Dividends per share	In CHF -	3.50	-100.0%
Dividend yield ⁴	-	3.7%	-100.0%
Price/earnings ratio ⁸	x (6.7)	15.3	-143.5%
Share price	In CHF 70.80	93.70	-24.4%
Market capitalisation	750.2	992.8	-24.4%

¹ As a percentage of revenue

² Number of full-time equivalents

³ Based on the proposed appropriation of profit by the Board of Directors

⁴ Net income / (loss) including non-controlling interests to shareholders' equity at year-end

⁵ Equity to total assets

⁶ Current and non-current financial liabilities less cash and cash equivalents

⁷ Net debt to cash flow from / (used in) operating activities